

# To Make the Right Decisions, You Need the Right Information.

Data is at the center of how you drive future-ready business performance and financial visibility across the organization. That's why modern enterprises are prioritizing solutions that enable finance to:

- Drive more value from data
- Streamline governance and compliance
- Find new ways to compete against digital natives amid disruption



## 4 Challenges Facing the Finance Function Today

- Meeting evolving compliance and regulatory reporting needs
- Pivoting from backwards reporting to predictive capabilities and scenario planning
- Analyzing multidimensional profitability to enable smart product and customer decisions
- Moving from a cost center to a strategic business partner

“

The biggest roadblock to our month-end reporting needs was understanding where our data is.”

A large financial services company



## What Decision Makers Say About the Finance Function

53%

Finance is reactive and information sharing isn't optimized

76%

It will be difficult to achieve business goals without a single source of truth across the organization<sup>2</sup>

34%

Finance tasks that are automated

VS.

60-80%

Finance tasks that could be automated

## 4 Key Business Objectives Made Possible with a Finance Data Foundation



### Empower people

Enable stakeholders across the organization to make better decisions faster—and with confidence



### Modernize technology

Reduce manual analysis and errors through automation



### Streamline processes

Accelerate business processes by providing better forecasting capabilities



### Drive ROI

Accelerate time to insights and operate the business with agility



## 5 Requirements for an Effective Finance Data Foundation

- Integrate data fast across finance systems
- Leverage a pre-built financial data model that's ready to receive and structure data
- Expedite mapping of non-finance legacy systems
- Create the ability to build and execute analytical models at scale on large volumes of data
- Reconcile data from a wide variety of different sources



## 3 High-Value Results Achieved with a Finance Data Foundation

5 days

to generate month-end results using workflow automation

80 million

transactional data points from 600 sources reconciled in just 60 minutes

100%

reconciliation of accounting data for all lines of business and over 1 billion transactions

Customer:

A multinational banking and financial services company

Get the power, scalability, and enterprise analytics you need to transform your organization and reimagine the finance function. The Teradata VantageCloud™ data platform and accelerators provide a fast path to bring data from multiple sources into an integrated finance data foundation.

Learn more at [teradata.com](https://www.teradata.com)

<sup>1</sup>Source: Teradata internal data

<sup>2</sup>Source: Accenture - The CFO Reimagined

Unlock the full potential of finance through the power of data.

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